



EDF GROUP OF THE ESPS MEMBER UPDATE

This Update includes the results of the Trustee elections, an update on our new administrators, the latest funding position and much more.

October 2024

Hello and welcome to your Autumn 2024 Update

Welcome to your second update in 2024 from the EDF Group of the ESPS (EDFG) Trustees. I do hope you've had an enjoyable summer and got to enjoy the sunshine, when it shone!

The Trustees and Pensions Management Team have continued to work hard over the summer months, completing the move of administrator from Aptia (formerly called Mercer) to Trafalgar House Pensions Administration. As explained later in this Update, thanks to the hard work of the Pensions Management Team at EDF and the team at Trafalgar House, the transition went smoothly, and I would like to extend my heartfelt thanks to all involved.

You will have received a welcome communication from Trafalgar House and I hope you have had a chance to visit the new member website provided by Trafalgar House, called [My Work Pension](#). If not, I'd encourage you to log on and explore the new site which is being updated continuously, as new functionality is introduced. Please note, Trafalgar House have received an unprecedented level of enquires from our members, so please be patient if you're waiting for information from them.

We've completed our Member Nominated Director, Trustee Election and I'm delighted that Rebecca Ferris and Alex Mackie have been re-elected to the Trustee Board, along with Claire Waymark who joins the Board with lots of pensions experience. Welcome to Claire! More information is available on page 4.

I'd also like to take the opportunity to thank Richard Hawksby, who resigned as a Member Nominated Director earlier in the year, for the dedication he demonstrated in his time serving as a Trustee Director.

On 4 July 2024, we had a change of Government, followed shortly afterwards by the King's Speech which unveiled the Pensions Schemes Bill. The Bill aims to drive better audit and governance of pension schemes, as well as improve on investment outcomes and improved retirement choices for members with Defined Contribution (DC) savings.

The Trustees will be working with their advisers and the Pensions Management Team to ensure that EDFG embraces any changes required by the Bill.

Please note, if you're planning to attend the ESPS AGM in November, please see page 11 for the date and arrangements.

You'll see in this update that the rules of EDFG have been amended so that all members now have the right to delay their retirement if they want to. Previously this flexibility was only available to some members, so this rule change brings consistency.

Looking forwards, we're waiting to see what our new Chancellor has planned for the pensions industry, in her October Budget and preparations have started for our next triennial valuation in 2025.

2024 has been an incredibly busy and challenging year for the Trustees, its advisers and the Pensions Management Team. My suspicion is that 2025 will be no quieter!

My thanks, as always, to my fellow Trustees, the Trustees' advisers and the Pensions Management Team for their hard work supporting EDFG in 2024. Their commitment and hard work deliver the progress and improvements that it's my pleasure to share with you in this Update.

My best wishes to you all.

Joanna Matthews
Chair of the Trustees
EDFG



Take Action!

In this Update, please take time to;

- Review your Nominated Beneficiaries pg 3
- Log onto My Work Pension pg 4
- Check if you need to review your DC savings pg 9
- Note the date for Voluntary Scheme Pays pg 10
- Note the arrangements for the ESPS AGM pg 11

Review your nominated beneficiaries

Are your wishes up to date?

Nominating your Beneficiaries makes sure the Trustees know who you'd like to receive any cash sum payable when you die. So, it's really important the Trustees know your wishes about who you would like to receive this payment and that this information is kept up to date.

Whilst the Trustees will ultimately decide who will receive any lump sum payment after your death, they can consider paying this money to anyone you have named as your beneficiary.

Because the Trustees have this discretion, the payment won't form part of your estate and so will not attract Inheritance Tax.

What do I need to do?

Log into your [My Work Pension](#) account and click on "Your Account" for your DB benefits and then click on the option "Nominated Beneficiaries". You will then be able to review and make any change for Lump Sum Beneficiaries and Dependants.

How do I log into My Work Pension?

All members:

All members can log in to [My Work Pension](#) directly, visit <https://www2.myworkpension.co.uk>.

Employee members:

Employee members can also single sign on to [My Work Pension](#) via the 'myBenefits' tile, which can be found in Quick Links on the home page on eNZO - visit <https://edfenergynnb.sharepoint.com/sites/Intranet> then:

- Click on the 'myBenefits' tile (you may need to enter your email address and click 'next')
- Click 'Check' (on Left Hand Side) > myPension > View this Benefit
- Click on the "My Work Pension" in Useful Links.

Employee deferred members:

Employee deferred members can, click on the 'myBenefits' tile, which can be found in Quick Links on the home page on eNZO - visit <https://edfenergynnb.sharepoint.com/sites/Intranet> then:

- Click on the 'myBenefits' tile (you may need to enter your email address and click 'next')
- Click 'Check' (on Left Hand Side) > myDeferred Pension > View this Benefit
- scroll down and click on "My Work Pension" in Useful Links.

Employee members and employee deferred members should also consider if their beneficiary details are up to date for their EDF Life Assurance benefit and myRetirement Plan savings.

Links to both can be found in myBenefits by clicking on the "Life Assurance" tile and updating your beneficiary details and by clicking on "myRetirement Plan" and then following the links to "Manage Your Account" and updating your details on the Legal & General website.

Take Action!

Please remember to review/update your nominated beneficiaries via [My Work Pension](#) to avoid delays in paying benefits and unnecessary distress to your dependants, if anything happens to you.

All members can log in to [My Work Pension](#) directly, visit <https://www2.myworkpension.co.uk>.

An update on the move to Trafalgar House Pensions Administration

We're delighted to let you know that the administration of EDFG transferred smoothly to Trafalgar House Pensions Administration ("Trafalgar House") on 1 July 2024. Since then, Trafalgar House have received more than twice the volume of work that the previous administrator was receiving!

This has understandably had a knock-on impact on how quickly Trafalgar House can respond to all member queries and contacts, with some work items taking a little longer to complete than would be normal - so we thank you for your patience, whilst Trafalgar House clear this increased level of work and the workload inherited from the previous administrator.

We went live with Trafalgar House with more members being able to use the retirement illustrator on [My Work Pension](#) than had been the case under the previous administrators plus most deferred members are now able to see the current amount of their deferred pension. Looking forward, there is a busy programme of continuous improvement planned and we are expecting more members to be able to use the retirement illustrator tool over the next couple of months. We're also expecting the Transfer Value Estimate tool to be released over the coming weeks with our aim being that the vast majority of members will be able to access all of the online tools, by the end of 2024.

If you would like 1 or more of the credit card sized Trafalgar House contact cards that are available, please email a request to pensionsmanagement@edfenergy.com - please ensure you confirm the address to which they should be sent.

For any requests in relation to your pension, please email Trafalgar House on myedfcpension@thpa.co.uk or call them on the number below.

Take Action!

Are your personal details, held by Trafalgar House, correct? Please take some time to check your personal details on [My Work Pension](#).

For EDF employees, you can access [My Work Pension](#) via single sign-on via myBenefits.

All members can access the website direct on <https://www2.myworkpension.co.uk> - if you have any difficulties with getting access, please call Trafalgar House on 0203 985 3069.

Member Nominated Director Election: The results!

The 2024 Member Nominated Director Election has now finished. Thank you to everyone who took the time to vote. The votes have been counted and verified by UK Engage, our independent election services provider, and we are now able to announce the results.

We are delighted to announce that Rebecca Ferris and Alex Mackie were re-elected as your Trustee Directors, and Claire Waymark has been newly elected. Rebecca, Alex and Claire started their term of office on 1 July 2024 for a period of five years.

Congratulations to our successful candidates and a genuine thank you to everyone who stood for election, and everyone who took the time to vote.

You can find out more about your Trustee Directors in the 'Your Trustee Board' area of [My Work Pension](#).

Summary of EDFG’s Activities for the year ended 31 March 2024

EDFG is required to publish its Annual Report and Financial Statements “Annual Report” on or before 1 November, following the end of each scheme year (1 April to 31 March). The Annual Report details the management and financial performance of EDFG during the year. Here we set out the key points from the report.

Key highlights for year ended 31 March 2024:

- The membership of EDFG at 31 March 2024 was 28,504 people (active 519, deferred 15,872, pensioner 9,993 and dependant 2,120).
- EDFG had £5,984m of funds under management on 31 March 2024. This represents a funding position of 105% when comparing DB assets to DB liabilities and puts EDFG in a strong position to meet the benefits that have built up.
- The investment return for the year ended 31 March 2024 was -4.7%, which underperformed against the benchmark by 0.4%. However, returns over the 3-year period have outperformed the benchmark by 3.2%.
- EDFG’s auditors, PricewaterhouseCoopers LLP, audited the Annual Report and their report was qualified because some Employer Rule 29 and Employer Deficiency contributions were paid late as a result of an administrative oversight by the previous administrator. However, once discovered, EDF paid over these contributions immediately. PricewaterhouseCoopers LLP and other EDFG advisors did not deem this qualification to be reportable to the Pensions Regulator.

If you would like to view the Annual Report in more detail, you can find this in the “Scheme Documents” section of [My Work Pension](#) or by getting in touch with the Fund Secretary. See the ‘Communicating with you’ section for contact details.

Summary Funding Statement

Following the completion of the 2022 valuation and the annual update as at 31 March 2023, the scheme actuary has prepared a report for the EDFG Trustees which shows the progression of EDFG’s funding position to 31 March 2024.

This updated assessment of EDFG’s funding position is based on the same principles as the 2022 statutory valuation but using updated financial conditions. As Trustees, we are required to brief you on this updated position.

The latest annual funding update shows the financial position of EDFG as at 31 March 2024. For the purposes of this update, we repeat the results of the actuary’s ongoing valuation as at 31 March 2022 and the annual update as at 31 March 2023 as reference points for comparison.

The full results are set out below;

31 March 2022		31 March 2023		31 March 2024	
Assets	Liabilities	Assets	Liabilities	Assets	Liabilities
£10,166m	£8,918m	£6,435m	£6,147m	£5,944m	£5,651m
Funding level	Surplus	Funding level	Surplus	Funding level	Surplus
114%	£1,248m	105%	£288m	105%	£293m

Assets are the investments that EDFG holds. Their value can increase from investment returns and from contributions from the company and members or can decrease in value due to market movements.

Liabilities represent the monthly pension payments we make to members now and in the future. They include adjustments for expected changes in the economy and membership of EDFG.

The asset and liability figures quoted above relate only to the defined benefits provided by EDFG. They exclude assets arising from members' Additional Voluntary Contributions (AVCs) and Defined Contribution (DC) investments. The value of assets held in members' AVC accounts and pure DC investments will always be equal to the value of the corresponding liabilities.

The ongoing funding level at 31 March 2024 is broadly unchanged from a year ago at 105%, with a funding surplus of £293m. However, this remains below the funding position seen at the previous actuarial valuation at 31 March 2022 when the funding level was 112%.

Hedging essentially aims to reduce the volatility of certain assets held, but in the lead up to the extreme market movements following the mini-budget in September 2022, EDFG was "over-hedged" because the results of the 2022 valuation were not yet reflected in the Trustees' hedging programme. Given the large rise in interest rates and gilt yields (the return payable on investing in Government bonds) during the 12-month period to 31 March 2023, this meant that the value of EDFG's hedged assets fell to a greater extent than the value of the ongoing liabilities.

However, a helpful consequence of these events was that the deficit reduced and the "solvency position" which is the level of funding that an insurance company might calculate, had improved. This solvency position is an important view of the strength of EDFG that the Trustees monitor regularly.

Gilt yields increased further over the 12-month period to 31 March 2024 (albeit to a lesser extent than the prior year), but a change to the hedging strategy, combined with the Company continuing to pay additional contributions, has meant that the funding position has remained broadly stable and comfortably above 100%.

Employer contributions following the actuarial valuation

As the 2022 actuarial valuation disclosed a surplus between EDFG's assets and the ongoing liabilities the Trustees and the Employer were not required to put in place a formal recovery plan. However, the Employer agreed to continue to make additional contributions to EDFG, currently of £31.75m per annum, to support EDFG in building a funding buffer. The Employer also paid a further £14.7 million into EDFG during the year to 31 March 2023 as part of the contribution arrangements agreed for the consolidation of the EDF pension arrangements.

In addition, the Employer is paying contributions of 57.7% of pensionable salary from 1 April 2023 for future accrual of benefits for the contributing members still building up benefits in EDFG, less their member contributions (where payable). The Employer also pays the cost of any augmentations to benefits.

As part of the 2022 actuarial valuation process, the Trustees and the Employer agreed that part of the ongoing surplus would be used to fund the majority of the Trustees' running costs of EDFG from 1 January 2023. The Employer continues to meet the levies due to the Pension Protection Fund.

Protection of your benefits if EDFG wound up

The funding level described above assumes that EDFG will continue in its current form. However, as part of the actuarial valuation process, the Actuary is required by law to report on the theoretical position if EDFG had been wound up (or "discontinued") at the valuation date of 31 March 2022 - which of course it wasn't. This position is sometimes referred to as the discontinuance or solvency position.

Winding up EDFG would involve providing an insurance company with sufficient funds to take over the payment of members' benefits in full. Securing pensions in this way is more expensive than continuing EDFG in its current form for a number of reasons. Firstly, insurers will typically hold less risky assets that provide lower investment returns than are expected to be achieved on EDFG's assets. Insurers will typically also hold larger margins (for example, by assuming that members will live longer than is assumed in calculating the ongoing liabilities), will need to cover their costs (including administering the benefits) and will also aim to make a profit.

Please be assured there are no plans to discontinue EDFG but, by law, we must provide you with this information as at the valuation date.

If the full benefits of all members had to be provided by an insurance company (i.e. EDFG was wound up or discontinued at that date), EDFG's assets would not be sufficient to pay for the full benefits of all members. This discontinuance funding level was 81% as at 31 March 2022, equivalent to a shortfall of around £2,349 million.

Other details we are required by law to tell you

Finally, we are required to inform you that no payments have been made to the employer since the last summary funding statement was provided and that the Pensions Regulator has not intervened in the running of the scheme. We are pleased to confirm both of these points.

Climate change

EDFG and the wider Electricity Supply Pension Scheme (the Scheme) are in scope of the climate change governance and annual reporting requirements that came into effect from 1 October 2021. The annual report sets out the Trustees' approach to assessing, monitoring and mitigating climate-related risks in the context of the EDFG Trustee's broader regulatory and fiduciary responsibilities to its members over the period 1 April 2023 to 31 March 2024.

For more information on EDFG's 2023/2024 TCFD report - please visit <https://www.edfgpensions.co.uk/content/group-downloads>

For more information on the Scheme's TCFD report — please visit <https://www.esppensions.co.uk/#useful-documentation>

Annual Benefit Statements

For those of you who are still active, contributing members of EDFG, your annual benefit statement detailing the pension benefits you have built up as at 31 March 2024, was recently posted to your [My Work Pension](#) record. This statement also details your Pension Input Amount for the 2023/24 tax year.

An email letting you know that your benefit statement was available and how to access it via your [My Work Pension](#) record has recently been sent to you.

Annual benefit statements are not issued to deferred members unless they have AVC or Defined Contribution benefits. The Deferred revaluation tool on [My Work Pension](#) will show your current level of deferred pension and you can use the Retirement Estimate Tool to run a pension calculation quotation.

If this is not available, you can submit a request for a pension quotation from Trafalgar House Pensions Administration via [My Work Pension](#).

Late retirement from EDFG is now available to all!

Following a recent amendment to the EDFG rules, to provide greater flexibility and consistency for members, all active and deferred members of EDFG are now able to defer their retirement beyond their Normal Pension Age.

Whilst some deferred members have in the past been able to defer their retirement, this wasn't the case for all members. We're pleased to announce that all members may now choose this option and, subject to giving the Trustee one month's notice prior to reaching Normal Pension Age, by contacting Trafalgar House (see page 4 for details), may delay drawing your pension up until age 75.

Your Normal Pension Age is dependent on which section of EDFG you are in and when you joined EDFG. If you're unsure please refer to your pension record, via [My Work Pension](#).

If you choose to defer starting to receive your pension, it will be increased reflecting the pension increases that would otherwise have applied were it to have been in payment and it will receive an uplift because it will be paid for a shorter period of time, due to retiring later.

Did you know about the Electrical Industries Charity?

The Electrical Industries Charity (EIC) offers invaluable support and assistance to those who serve or have served within the electrical and energy sector, at their time of need.

You can find out more about the EIC and how it may be able to help you or how you can support them by visiting <https://electricalcharity.org/about-us/>. You can also get in touch via their helpline on 0800 652 1618.

Are you a CEGB pensioner who is taking part in the Electro Magnetic Fields Study?

If so, the Study has a new Lead Researcher and participants can find updated information on the Study on the following link; <https://www.emfs.info/research/occupational-health-research/CEGB-cohort-updates>

Defined Contribution (DC) Update

Do you have DC/AVC pension investments?

As a reminder, please take the time to update [My Work Pension](#) with your target retirement date and your chosen Lifestyle Strategy (if relevant). Unless you have chosen to opt-out of Lifestyling, your target retirement date is used to trigger the Lifestyling process of de-risking your assets that begins 8 years prior to retirement and gradually moves your assets away from more volatile, growth seeking assets and into more stable lower risk assets, such as bonds and cash.

It's important to keep [My Work Pension](#) up to date with the correct information, so that you have access to accurate data.

Do you have LERP investments?

If you were a member of the London Electricity (1994) Retirement Plan (LERP) prior to 1 March 2004 and haven't yet retired, then you will have LERP benefits. It is important that you review your fund choices on [My Work Pension](#) to ensure they remain appropriate for you. There is a useful document covering LERP benefits on [My Work Pension](#) and also on eNZO for employees, which explains these benefits in more detail.

LERP changes

Following the move to Trafalgar House, the Trustees have decided to change their approach to securing benefits at retirement with members' LERP funds. Previously members have been offered a choice of external annuities, with LERP funds transferred to an external provider at retirement.

The Trustees have decided that LERP members will now be able to purchase an annuity from EDFG, rather than on the open market (although this is still a choice available to members). This change should provide better value for members and a much smoother retirement process.

Fund Name Changes

There have been a few fund name updates made recently as set out in the table below.

Previous name	New name
EDFG Aquila Global Equity 50/50 Index	EDFG BlackRock Global Equity 50/50 Index
EDFG Aquila Corporate Bond All Stocks Index	EDFG BlackRock Corporate Bond All Stocks Index
EDFG Aquila Over 5 Year Index Linked Gilts	EDFG BlackRock Over 5 Year Index Linked Gilts
EDFG Pre-Retirement	EDFG Future World Annuity Aware

The changes will be made in the background and no action is needed by members. If you wish to look at other DC investment choices, please consult the DC Investment Guide available on the EDFG section of the pensions page on eNZO or on [My Work Pension](#).

Take Action!

If you have DC/AVC benefits, log onto [My Work Pension](#) and make sure your target retirement date matches your plans.

For EDF employees, you can access [My Work Pension](#) via single sign-on via myBenefits. All members can also access the website direct on <https://www2.myworkpension.co.uk> - if you have any difficulties on getting access, please call Trafalgar House on 0203 985 3069.

Pensions Awareness Week

Did you know that the week commencing 9 September 2024 was Pension Awareness Week?

This annual engagement campaign, started by pension communications consultants “Pension Geeks” has just had its 11th birthday and from small beginnings is starting to grow into a key event in the pensions calendar. We’ve marked Pension Awareness Week with an article on eNZO and the Trustee’s website, reminding members of the importance of taking control of their retirement savings.

By the time this Member Update is issued, this year’s Pensions Awareness Week will have passed by, but there’s never a wrong time to pause and reflect on whether you understand your arrangements fully, so they are working for you.

You can access recordings of the live shows that Pension Geeks ran during Pensions Awareness Week <https://pensionawarenessday.com/videos>, together with lots of free online material.

Pensions and Taxation

If you built up any new pension benefits in EDFG during the 2023/24 tax year, you should consider whether you have a pension tax liability. Unlike in 2022/23, we are expecting your 2023/24 Pension Input Amount (PIA) to be significantly lower due to how the calculation interacts with inflation.

Your 2024 annual benefit statement includes your 2023/24 PIA. You’ll receive an email from the EDF Pensions Management Team (PMT) if they believe your EDFG benefits may give rise to a PIA tax liability. If you have been a deferred member for the full tax year, then your EDFG PIA is zero.

There’s a lot of briefing material on the [pensions taxation support section of the Pensions Page on eNZO](#) and on [My Work Pension](#).

Please be aware, any tax arising from your pension benefits is personal taxation and you need to proactively take any actions as required by legislation.

PIA is the amount you can contribute to all your pension arrangements in one year without incurring a tax charge, or for final salary purposes, the amount of benefits accrued.

The 2023/24 Annual Allowance (before any carry forward) has increased to £60k.

Take Action!

If you want to use Scheme Pays to settle your tax liability, then you must submit your form by 30 November 2024 if you want to use Voluntary Scheme Pays and by 31 July 2025 if you want to use Mandatory Scheme Pays.

The Electricity Supply Pension Scheme (ESPS) Annual General Meeting

The Scheme-wide Annual General Meeting (AGM) agenda includes the presentation of the Scheme-wide Annual Report & Financial Statements and the Auditors' Report, together with the Report of the Scheme-wide Trustee. The AGM is also used for any general business including consideration of any resolutions proposed by members. The meeting will be held online and will take place at **1.00 pm on Tuesday 19 November 2024**.

If you wish to attend the Scheme AGM, you'll need to register.

- For the Scheme AGM itself please register by using the following link:
<https://attendee.gotowebinar.com/register/7257351126527032926>.
- For a "test" meeting which will be held on **12 November at 12.00 pm** for those new to the virtual arrangements, please register by using the following link:
<https://attendee.gotowebinar.com/register/5815701167001128031>

Members are encouraged to register as soon as possible on the above links. If you'd like a copy of the 2023 AGM minutes, you can find a copy on the ESPS website <https://www.espspensions.co.uk/>

As a member, you have up to 28 days beforehand to submit a written resolution to the Scheme Secretary. This year's cut-off date is **Tuesday 22 October 2024**. If you are considering the submission of a written resolution please contact: Kevin Groves, Scheme Secretary, either via email kevin.groves@capita.com with a copy to the Company Secretary paul.wallis@capita.com or by post to Kevin Groves, Scheme Secretary, The Electricity Supply Pension Scheme, Capita Pension Solutions Ltd, Hartshead House, 2 Cutlers Gate, Sheffield S4 7TL

Please note this is an ESPS-wide AGM not an AGM specific to EDFG.

Take Action!

If you want to attend the ESPS AGM register by using the following link:

<https://attendee.gotowebinar.com/register/7257351126527032926>

If you want to submit a written resolution, **do so by 22 October 2024** by contacting the Scheme Secretary, contact details above.

COMMUNICATING WITH YOU

Are your details up to date?

Just a reminder, we communicate with you electronically and EDFG Updates are available on My Work Pension, eNZO and the EDFG website.

Visit My Work Pension

- **Current EDF employees**, you are able to access My Work Pension using single sign on via myBenefits. To do so simply visit My Work Pension via the home page on eNZO > myBenefits > 'Check' > myPension or myDeferred Pension (depending on your current membership status) > My Work Pension.
- **All members**, you can access My Work Pension from any internet ready device by going to <https://www2.myworkpension.co.uk/>

My Work Pension secure portal gives you access to your own individual pension record for your EDF pension benefits. You can update your Nomination of Beneficiaries as well as finding lots of useful EDFG information including EDFG updates. You can access My Work Pension using the links below or if you are a current EDF employee by using the single sign on via myBenefits.

If you need help with registering for My Work Pension, please contact Trafalgar House Pensions Administration using the details below.

Visit the EDFG website

You'll find the latest news about EDFG, a document library and lots of other information on our website <https://www.edfgpensions.co.uk>

Visit eNZO

As an employee, [the pensions page on eNZO](#) gives you lots of information about your pension benefits and is the first place to visit if you have any questions. From here you can also access [myBenefits](#) and pick up the single sign on links to My Work Pension.

Contacting Trafalgar House Pensions Administration

If you wish to raise a query about your EDFG pension, please contact Trafalgar House Pensions

Trafalgar House links;

My Work Pension: <https://www2.myworkpension.co.uk/>

Email: myedfgpension@thpa.co.uk

Tel: **0203 985 3069**

Please note that while every effort is made to ensure the information contained in this update, in all cases of dispute, the Trust Deed & Rules and overriding legislation will prevail.

Information about you and your pension benefits held by the Trustee, or by the Pensions Administration Team who acts on its behalf, is kept secure and is only disclosed in limited circumstances. The Trustee is the "data controller" for the purposes of the Data Protection Act 2018, which came into force in May 2018. All the information requested is necessary for your membership of EDFG. The Trustee uses the information with the purpose of ensuring that EDFG is run in accordance with the Scheme Rules, EDFG Schedule and regulations. For example, the data may be passed to insurance companies (when necessary), to the Scheme Actuary, to the auditor and to other third parties. David Eteen, the Scheme Actuary, is now also a joint data controller in relation to EDFG member personal data. Previously it was just the Trustee who was considered to be the data controllers and the Scheme Actuary was considered the data processor. If you want to know what this means, please see the ICO's website (<https://ico.org.uk/for-the-public>) for more information. The legislation requires this data to be kept confidential and only used for the prescribed purposes.

The administration of the EDFG moved from Aptia Ltd (formerly Mercer Ltd) with effect from 1 July 2024. Aptia Ltd have informed the Trustee that they will maintain a copy of key member data for a period of up to 15 years following the transition. Your data is held in a secure environment. By holding this static data, Aptia Ltd are therefore classed as a data controller. Any data subject access requests or, if you would wish Aptia to delete your data, please request this in writing direct to them: Aptia Ltd, Maclaren House, Talbot Road, Stretford, Manchester, M32 0FP.