



# EDF GROUP OF THE ESPS

## Member Update

### Autumn 2025

This Update is for members of the  
EDF Group of the ESPS

# Hello and welcome to your EDFG Autumn 2025 Member Update

Welcome to your second Update in 2025 from the EDF Group of the ESPS (EDFG) Trustee. We hope you will find this Update both interesting and informative. Please do let us have any feedback you may have by emailing [edfg.fundsecretary@edfenergy.com](mailto:edfg.fundsecretary@edfenergy.com).

2025 has proven to be another very busy year. Extensive work has been performed on the Statutory Valuation for EDFG as at 31 March 2025. We carry out a Valuation at least every three years, where we review the financial position of EDFG. During the year, with the help of our advisers, we've been looking at how EDFG assets and liabilities compare. The work is progressing well and we'll share the outcome with you in the 2026 Spring Member Update.

We have also started preparing for the next round of Member Nominated Trustee (MND) elections, which will take place in early 2026. There will be the election for three of the six MNDs. Please keep an eye out for further communications on this in due course and please do participate – either by putting in a nomination or voting, or both!

The Annual General Meeting (AGM) for the whole of the Electricity Supply Pension Scheme (ESPS), of which EDFG is part, is due to take place on Tuesday 18 November and more details on how you can participate, either by attending and/or submitting written resolutions are set out on page 4.

Our administration partner, Trafalgar House, has now been in place for over a year and continues to improve its service to you, our members. They do this online through My Work Pension and with their dedicated admin team. You can read more their service and online tools in this Update on page 5.

We will be in touch again later in Spring 2026 updating you with news from EDFG and the results of the valuation. In the meantime, I want to thank my fellow Trustee Directors, our advisers, and the EDF Pensions Management Team for their hard work and ongoing support for EDFG and its members.

Finally, please continue to watch out for fraudsters trying to take your money. Their scams are getting harder to spot and new guidance has been issued by the Pensions Regulator following reports to Action Fraud. More information on this and ways to protect yourself are set out on page 8.

My best wishes to you all.

Joanna Matthews  
Chair of the Trustees  
EDFG

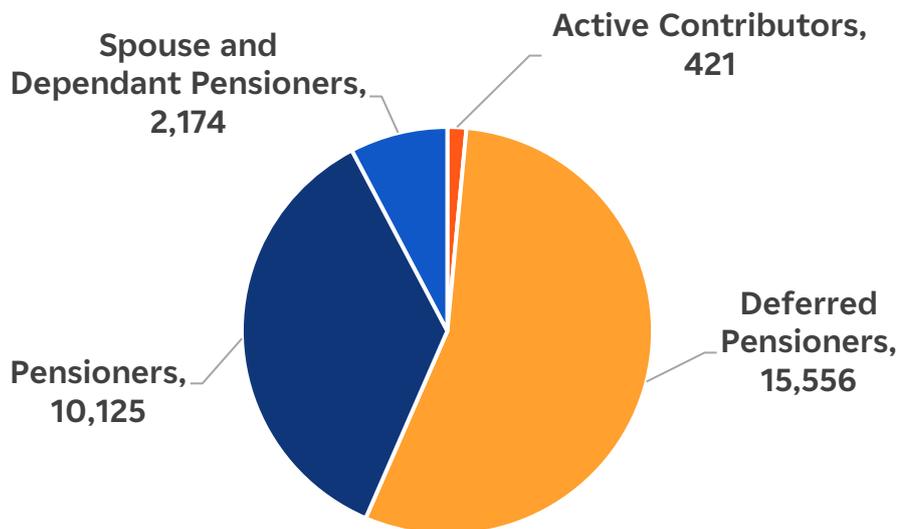


## Your to do list

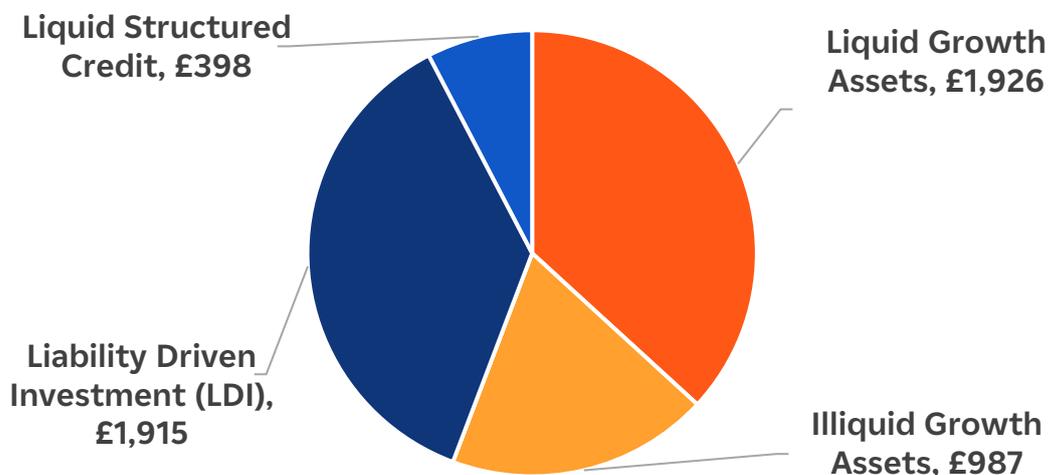
- ☑ Read and hopefully enjoy this Member Update.
- ☑ Ensure you can log into My Work Pension directly. This is important if you're an EDF employee, currently using the single sign-on feature in case you need to access your account from outside the EDF network and especially when you are due to leave EDF.
- ☑ Review and update, if needed, your contact details in My Work Pension.
- ☑ Review and update, if needed, who you would like to receive any lump sum benefits when you die.
- ☑ Download a copy of the “**Guide for your Loved Ones**” from My Work Pension or the EDFG website. Then tell them where to find it.

## The EDF Group of the ESPS (EDFG)

### EDFG Membership as at 31 March 2025



### EDFG Investments as at 31 March 2025 (£ million)



More information on the above and other financial matters in relation to EDFG can be found in the **Annual Accounts** which are available in **My Work Pension** (under Scheme Documents).

(see page 6 on how to access My Work Pension)

EDF GROUP OF THE  
ELECTRICITY SUPPLY PENSION SCHEME  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

# The Electricity Supply Pension Scheme (ESPS) Annual General Meeting



The Scheme-wide Annual General Meeting (AGM) agenda includes the presentation of the Scheme-wide Annual Report & Financial Statements and the Auditors' Report, together with the Report of the Scheme-wide Trustee. The AGM is also used for any general business, including consideration of any resolutions proposed by members.

The 2025 meeting will be held online and will take place at **1.00 pm** on **Tuesday 18 November 2025**.

If you wish to attend the Scheme AGM, you'll need to register.

- For the Scheme AGM itself please register by using the following link: [https://fieldfisher-events.zoom.us/webinar/register/WN\\_Qt\\_ORRF7T0mvB1BYEhulAQ#/registration](https://fieldfisher-events.zoom.us/webinar/register/WN_Qt_ORRF7T0mvB1BYEhulAQ#/registration)
- For a "test" meeting which will be held on 4 November 2025 at 1.00 pm for those new to the virtual arrangements please register by using the following link: [https://fieldfisher-events.zoom.us/webinar/register/WN\\_CCy6I-X5TSebyRJYPVmUKQ#/registration](https://fieldfisher-events.zoom.us/webinar/register/WN_CCy6I-X5TSebyRJYPVmUKQ#/registration)

Members are encouraged to register as soon as possible on the above links. If you'd like a copy of the 2024 AGM minutes, you can find a copy on the ESPS website <https://www.espspensions.co.uk>

As a member, you have up to 28 days beforehand to submit a written resolution to the Scheme Secretary. This year's cut-off date is **Tuesday 21 October 2025**.

If you are considering the submission of a written resolution please contact: Kevin Groves, Scheme Secretary, either via email [kevin.groves@capita.com](mailto:kevin.groves@capita.com) with a copy to the Company Secretary [paul.wallis@capita.com](mailto:paul.wallis@capita.com) or by post to:

Kevin Groves, Scheme Secretary, The Electricity Supply Pension Scheme, Capita Pension Solutions Ltd, Hartshead House, 2 Cutlers Gate, Sheffield S4 7TL

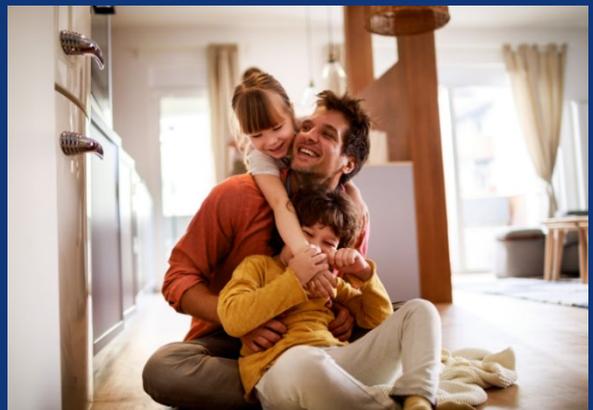
Please note this is an ESPS-wide AGM not an AGM specific to EDFG.

## What would happen to EDFG pension when you die?

### Check that your wishes are up to date

Nominating who you would like to receive a lump sum payment when you die makes sure the Trustees direct the payment appropriately. So, it's really important the Trustees know your wishes about who you would like to receive this payment and that this information is **kept up to date**.

Whilst the Trustees will ultimately decide who will receive any lump sum payment after your death, they can consider paying this money to anyone you have named as your beneficiary.



Because the Trustees have this discretion, the payment won't form part of your Estate and so will not currently attract Inheritance Tax. However, the Government announced in the 2024 Budget that from 6 April 2027, lump sums on death from pension schemes will now form part of your Estate and, therefore, may be subject to Inheritance Tax. This does not include death in service lump sums for current Active Contributing Members.

### What do I need to do?

Simply log into your pension account in My Work Pension and check / update who you have nominated.

# Update on Trafalgar House

It's now been over a year since Trafalgar House took over the administration of EDFG, on 1 July 2024.

The team at Trafalgar House have been working incredibly hard since the transition and we're really pleased to see that the service provided to members is now of the level we expect and hoped it would be. The team have really strived to deliver a responsive and high-performing service, aimed at meeting the needs of members and they are planning further improvements in the coming months.

The level of member engagement has now levelled off at around double that received by the previous administrators and Trafalgar House have adapted well to meeting our member needs.



Since we partnered with Trafalgar House, we're delighted to see that more of you can now use the online tools to easily understand the value of your EDFG pension. For deferred members, this includes the deferred pension revaluation tool, enabling you to check the current amount of your pension in the scheme and hence why we do not issue annual benefit statements for their main EDFG pension.

To find out more about how to access your EDFG pension online, please see the instructions on the next page of this Newsletter.

## Your 2025 annual Benefit Statement

For Active contributing members of EDFG, your 2025 benefit statement, detailing the pension benefits built-up to 31 March 2025, is now available online via My Work Pension. Your statement also includes information about your savings for tax purposes (your Pension Input Amount) for the 2024-25 tax year.

As mentioned above, annual statements are not issued to deferred members of EDFG, unless you have Defined Contributions (DC) savings in the scheme – in which case you'll have received in September, something known as a Statutory Money Purchase Illustration (SMPI) in relation to just your DC savings.



## EDFG Retirement Process



We thought it would be beneficial to mention how the retirement process should operate. Once you have returned the forms required as provided by Trafalgar House within your retirement pack, any tax-free cash lump sum will be paid into your nominated bank account – this should be within 10 days of the return of your forms or shortly after your retirement date, whichever is the later. Your pension will then be set up in the pensioner payroll system, with your first instalment made on the next available pay date – please note that this may be a month or more after your actual retirement date, due to payroll cutoffs, and so the first payment may include arrears due.

Please note that the factors used will be those in place at the actual date of retirement which means the final position could differ from earlier calculations received.

## Your opinion matters

For some requests or when you call Trafalgar House, once completed, you may be asked to take part in a short survey. It really helps the Trustees shape the future administration service by receiving as much feedback as possible and so we would ask that you spend a couple of minutes sharing your thoughts with us, via these surveys.

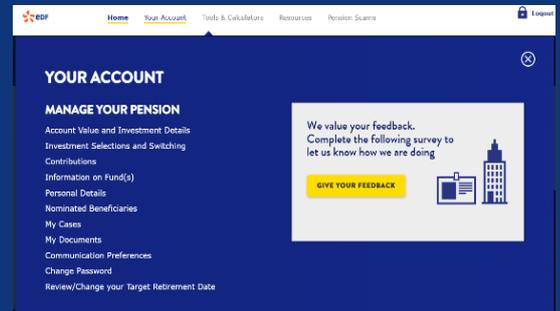


# MY WORK PENSION - online access to your EDFG pension record

My Work Pension is our online service that puts you in control of your EDFG pension.

You have your own account and once logged in you can quickly and easily:

- View your EDFG pension benefits
- Use the online tools to estimate your pension on retirement
- Find lots of useful information about EDFG including your Member Guide
- Keep your personal details up to date
- Review and update your nominated beneficiaries
- View your latest pension payslip information (pensioner members)



You can access My Work Pension from any internet-ready device at <https://www2.myworkpension.co.uk>. If you have any trouble accessing it, please call Trafalgar House on **0203 985 3069**. Current EDF employees may also single sign-on to My Work Pension, via myBenefits.



Once logged in, please check the email address we have recorded for you. This way, we can keep you updated on what's happening with EDFG.

You can use the online retirement and transfer value estimator tools to understand the value of your benefits. If these aren't available for you today, please check back in the future, as our online tools are always improving. If the tools are not available, please submit a request into Trafalgar House for figures.

## Take Action

- Are your personal details, held by Trafalgar House, up to date?
- Please take some time to check your personal details on My Work Pension. For EDF employees, you can access My Work Pension via single sign-on via myBenefits.

## Did you know that EDFG has its own website...?



You can access the EDFG website by going here:

<https://www.edfgpensions.co.uk>

# Bereavement support payments

Could you, or someone you know, be entitled to bereavement support payments?

## Bereavement support payment - who's eligible



'Bereavement support payment' has been the catch-all bereavement benefit for anyone who has lost their partner since 6 April 2017 (when it replaced widowed parent's allowance). It can be worth up to **£9,800** and **it's NOT means-tested**, so you can get it regardless of how much you earn or how much money you have in savings.

To qualify you must have been either married, or in a registered civil partnership, or living together as though you were married when your partner died. There is additional eligibility criteria if you were unmarried but living together.

A huge amount of information on this support payment is available on MoneySavingExpert:

<https://www.moneysavingexpert.com/family/bereavement-support-payment/>

To submit a claim, please visit the Gov.UK website: <https://www.gov.uk/bereavement-support-payment>



GOV.UK

## HMRC launches new Bereavement Helpline

HMRC has launched a new **Bereavement Helpline** to help people deal with tax-related issues after someone has died.

### What it offers:

- One dedicated number for general bereavement queries, covering Income Tax, Self-Assessment, PAYE, Child Benefit, and simple estate matters: 0300 322 9620.
- HMRC uses automated phone menus to connect you to the right team on the first call.

### Opening hours

Monday to Friday, 8 am to 6 pm. Early weekday calls, especially before 10 am, often face shorter wait times.

### When you might need it

If you have any questions about tax or benefits relating to someone who's died, the helpline can assist. You'll need basic information like the person's tax reference or National Insurance number ready, but otherwise, it's designed to make a stressful time feel a little easier.

### For more complex estate issues

If you need help registering and submitting a tax return for a deceased person's estate (for instance, if it's formal or large), there's a separate Deceased Estate Helpline at 0300 123 1071 (Mon-Fri, 9am-5pm).

### Online information available at:

<https://www.gov.uk/find-hmrc-contacts/bereavement-and-deceased-estate-enquiries>

## Be wary of scams

Pension scams often feature tempting offers that try to convince you to transfer your pension pot or take out money from it. Don't let a scammer enjoy your retirement. Find out how pension scams work, how to avoid them, and what to do if you suspect a scam.



### Warning signs

Pension scams often include:

- suggesting that you can access cash from your pension before the age of 55
- suggesting you can take a load out against your pension
- offer of a “free” pensions review unexpectedly
- a guaranteed better return on your pension savings
- high-pressure sales tactics
- unusual investments, which tend to be unregulated and high risk
- complicated structures, so it isn't clear where your money will end up
- several groups (some of which may be based overseas) all taking a fee, which means the total amount deducted from your pension is significant

You can find more information here: <https://www.fca.org.uk/consumers/pension-scams>

The following website will also help you to understand if you are at risk, how to spot fraud and how to report fraud: <https://stopthinkfraud.campaign.gov.uk/>

## PROTECT YOURSELF FROM CYBER CRIMINALS

We are keen to ensure our members are kept safe and cyber security is more important than ever. Cyber criminals are sending 'phishing' emails that try and trick users into clicking on a dangerous link. This link can download malware onto your computer or steal your passwords.

The National Cyber Security Centre advises to watch out for:

- Emails claiming to be from someone in authority (doctor, solicitor, government department).
- Emails telling you that you have a limited time to respond (like in 24 hours or immediately).
- Emails that ask you to provide personal information. If you have any doubts about a message, call them directly or visit their website.

### How to protect yourself:

- Don't click links in emails like the ones described above.
- If you've already clicked, don't panic, open your antivirus software and run a full scan.
- If someone tricked you into giving your password, change it on all your other accounts.

### Useful resources

- National Cyber Security Centre - [Cyber Aware](https://www.ncsc.gov.uk/cyberaware/home) (<https://www.ncsc.gov.uk/cyberaware/home>)
- [Cyber Griffin](https://www.cybergriffin.police.uk/) - Founded by the City of London Police in 2017. This is an initiative that helps businesses and individuals to protect themselves from cybercrime. Online briefings will teach you how you can defend yourself against common cyber-attacks. The content of the briefings is non-technical so is suitable for everyone. To find out more and how to register visit:

<https://cybergriffin.police.uk/events>

## Are you facing financial hardship?

One of the following organisations may be able to help you and your family:



### The Electrical Industries Charity

The Electrical Industries Charity (EIC) plays a key role in improving the welfare of people associated with the electrical and energy industry.

They offer various types of support, including:

- Crisis Support
- Employee and Family Support
- Pensioner Support
- Financial Support

You can find more information on their website: <https://electricalcharity.org/>

The EIC Helpline is **0800 652 1618** or email [support@electricalcharity.org](mailto:support@electricalcharity.org)



### The Nuclear Industry Benevolent Fund

The Nuclear Industry Benevolent Fund is a registered charity. It helps those who work or have worked in the UK Nuclear Industry, along with their dependants. They provide support, guidance and financial help.

TNIBF helps people in financial trouble. It also offers a Bursary Scheme and a Community Grant.

You can find more information on their website: <https://www.tnibf.org/>

Confidential Helpline Number: **0800 587 6040**

General Enquiries: 01925 633 005

Email: [info@tnibf.org](mailto:info@tnibf.org)

## Where can I find out more?

### Trafalgar House

✉ Email: [myedfgpension@thpa.co.uk](mailto:myedfgpension@thpa.co.uk)

☎ Telephone: 0203 985 3069

🌐 Website: <https://www2.myworkpension.co.uk>

✉ Post: EDF Group of the ESPS, PO Box 119, Blyth, NE24 9EN

Current EDF employees can also access their EDFG pension account via Single Sign-On in myBenefits.

### Independent Financial Advice



EDF have teamed up with a nationwide IFA company, Origen. They can offer you financial advice. As part of the partnership, EDF has secured lower fees for its current and former employees. You can find more details about Origen and their fees can be found on the eNZO pensions pages. You can also call them on 0800 230 0334 for more information.

Note that your first meeting with an Origen consultant is free of charge.

You can find other IFAs on <https://www.unbiased.co.uk>

